

TITLE: Investments

Date: 07/16/2010

Approval:

Original Approval: 07/16/2010

Colorado HFMA Chapter Board President

Reviewed: Majority Board
Approval

Revised: 04/25/2014

**Cross-Reference

Purpose: To ensure that the Chapter's assets are safeguarded on behalf of its members.

Objective:

The Chapter's leadership will not take unnecessary risk of loss on invested funds. The funds are necessary for the operations of the Chapter and should not be put at risk of loss.

Procedure:

A. Allowed Investments

1. Interest and non-interest bearing checking accounts.
2. Money Market accounts.
3. Certificates of Deposit.
4. Interest-bearing savings accounts.

B. Criteria

1. All funds held at a single financial institution will be kept within the FDIC-insured limits.
2. At which time the funds exceed those limits, action will be taken to move the appropriate amount of funds to another institution in order to stay within the limits.
3. Any investments other than those listed above as well as funds held in excess of FDIC-insured limits will require Board approval.

C. Signers

1. Board President
2. President-Elect
3. Treasurer
4. Immediate Past-Treasurer (during transition between parties)